



# The Owner Benefit Package

#### **Enrollment in Rent Advance**

Receive up to 12 months of rent payments upfront on qualifying leases. Rent Advance gives you *CASH-IN-HAND* while completely removing the risk of resident non-payment.

## Market and Asset Level Rental Reporting

- Average monthly rent amounts in your market
- Current & future market value of your asset
- Analysis of future rent amounts in your market

## **Updates on Legislation Impacting Your Rental Portfolio**

Receive real-time updates on legislative & regulatory changes to housing regulations. (State & Federal Jurisdictions)

#### **Protected Rental Income**

Receive up to 2 months of rental payments. Help protect your rental income from renters that default on their rent payments.

## **Bi-Annual HVAC Tune Up**

Spring and Fall HVAC tune ups included to ensure equipment is running properly. Service Preformed by a Licensed HVAC Contractor!

### **Pest Control Treatment Services**

Should a need for Pest Control arise at your property ForeFront will cover the costs of the treatment!

## Bi-Annual Property Assessment (Normally \$130)

Receive a bi-annual property assessment with reports included!

Have Questions? Please Contact ForeFront at info@forefrontpm.com for More Information

Client Initial	FFPM Initial



# Owner Benefit Package Cost Analysis

Owner Benefit Package \$45.00 Per Month

**Actual Cost** Breakdown

2 Months of

Rent Protection

\$2,000 - \$10,000 In Potential Lost Rent Coverage

All Maintenance Oversight

Fees Included

\$100 - \$200 Annually

Free Annual Home Assessment

\$130 Per Assessment

Free Bi-Annual HVAC Inspection

\$160 - \$400 Annually

Free Pest Control

\$100 - \$150 Per Occurrence

Total Annual Cost: \$540.00

Total Actual Costs: \$2,455.00 - \$10,835.00

Client Initial FFPM Initial



# Covered pest under the Benefit packages:

Ants Fleas Ticks Silverfish Cockroaches Scorpions Wasps/Yellow Jackets Spiders

\*German Roaches and Bedbugs are not covered\*

Note: Not all treatments are free to the owner. If a property has been treated repeatedly in a calendar year or a non-covered pest is requested (such as a live animal removal), your service request may incur additional costs. Any "unapproved" treatments will be provided at a discounted rate to you, the owner.

\*\*Infestations are not covered\*\*



We will review any
Requests at your
Property for pest
control



We dispatch a pest professional.



Professional service is provided at your property!

Price ceiling: \$150.00/visit

\*Anything over this amount will be paid by the owner.\*
Follow up visits are not included in the Pest Control package.



### What is Rent Advance?

Rent Advance provides owners of rental properties with up to 12 months of rent payments upfront, removing tenant payment risk.

### How does it work?

- 1. Once a new lease is signed the owner of the unit will receive an email offer that includes an exact dollar amount & a link to access the offer details. Units with 6+ months remaining on the lease may also qualify and receive an advance offer.
- 2. Once the property owner clicks the link, they will see additional details about the Rent Advance offer, the payment schedule breakdown, FAQs, and the ability to ask any additional questions via the chat feature.
- 3. Finally, the Rent Advance offer can be executed by the owner, and once the banking information is verified payment will be sent to the property owner's bank account.

# What am I responsible for?

- Must continue utilizing ForeFront as the property manager for the duration of the agreement
- May not sell, mortgage, or otherwise take any action to the detriment of Rent Advance or its interest for the duration of the agreement
- You are required to make any necessary repairs that impact unit habitability during the transaction term







## What are the benefits?

- Receive up to 12 months of rent upfront in a single payment, net of any property management or transaction fees
- Cash-in-Hand with no risk of repayment
- Utilize liquidity to renovate an existing rental or grow your portfolio by purchasing an additional property



## **Example Rent Advance Payment Schedule**

Period	Estimated Date	Expected Tenant Payment	Monthly Property Management Fee	Potential Net Rent Payment to Owner <u>Without Advance</u>	Rent Advance Payment to Owner
1	1/1/2021	\$1,800.00	\$149.00	\$1,651.00	\$17,227.04
2	2/1/2021	\$1,800.00	\$149.00	\$1,651.00	-
3	3/1/2021	\$1,800.00	\$149.00	\$1,651.00	-
4	4/1/2021	\$1,800.00	\$149.00	\$1,651.00	-
5	5/1/2021	\$1,800.00	\$149.00	\$1,651.00	-
6	6/1/2021	\$1,800.00	\$149.00	\$1,651.00	-
7	7/1/2021	\$1,800.00	\$149.00	\$1,651.00	-
8	8/1/2021	\$1,800.00	\$149.00	\$1,651.00	-
9	9/1/2021	\$1,800.00	\$149.00	\$1,651.00	-
10	10/1/2021	\$1,800.00	\$149.00	\$1,651.00	-
11	11/1/2021	\$1,800.00	\$149.00	\$1,651.00	-
12	12/1/2021	\$1,800.00	\$149.00	\$1,651.00	\$1,000.00
	Γotals	\$21,600.00	\$1,788.00	\$19,812.00	\$18,227.04

\*\*Assumes Monthly Rent Amount is \$1,800 & Management Fee of \$149 Per Month\*\*





# Owner Benefit Package FrequentlyAskedQuestions

#### What is the Owner Benefit Package & what does it include?

The Owner Benefit Package is a bundled service that offers our owners new and nnovative product features that include:

- ► Enrollment in Rent Advance
- ▶ 2 Months of Rental Income Protection
- Quarterly Rental Analysis Reports
- ► Real-Time Legislative Alerts & Updates

#### What benefits does the Owner Benefit Package offer?

The Owner Benefit Package gives our owners rue peace of mind. Accepting the Rent Advance offer provides owners up to 12 months of riskree rental income. If you decide not to proceed with the advance, you can rest easy knowing your rental income is protected with 2 months of rental income protection.

# nitially being enrolled, or vise versa?

Yes, you will be able to opt-out of the Owner Benefit Package within the first 60 days of your property being enrolled. After 60 days your rental property will remain in the program until the current lease expires.

f you originally opted-out of the program, you may contact your property manager and opt back in at anytime.

#### What is Rent Advance & how does it work?

Rent Advance gives our owners the ability to monetize up to 12 months of rent payments in one lump sum with no risk of repayment.

Our owners will receive an email offer with an exact dollar amount & a link to view the offer details. Follow the link to view additional eatures, plus the ability to accept the offer. Once the offer is accepted the owner will receive a confirmation email containing a request to verify the bank account for delivery of the funds.

# Am I required to accept the Rent Advance

No, the Rent Advance offer is an optional feature, and the property owner is not required to accept it.

#### How do I know if my property qualifies for a Rent Advance?

A rental property qualifies for a Rent Advance

- ► There is at least 6 months remaining on a new or existing lease
- ▶ No NSF's or late payments on an existing lease
- ► The monthly rent is not currently subsidized by rental assistance programs
- ▶ The monthly rent amount is between \$800 & \$5,000

#### Does the Rent Advance offer expire? If so, how long does the property owner has to accept it?

Can I opt-out of the program after PROPERTY MANAGEMENT Yes, the Rent Advance offer will expire 7 days after it is generated and emailed to owners. If your offer has expired, please contact us to review your options.

#### How does the Rental Income Protection work, and does it apply for property owners who accept the Rent Advance offer?

Enrolling in the Owner Benefit Package provides owners with up to 2 months of Rental Income Protection from losses stemming from a tenant's default on rent payment. For owners who accept the Rent Advance this feature would no longer apply since the owner has received all scheduled rent payments upfront.

# What information is included in the Legislative

Our legislative updates provide owners with details on all new, pending, and passed legislative & changes that impact their rental investment. Whether the bill is at a Federal, State, or local level, we have you covered!



Have More Questions? Email us at info@forefrontpm.com for more information